

FOR IMMEDIATE RELEASE – JOINT PRESS RELEASE.

Former nuTravel Founder and CEO Carmine Carpanzano Partners with Solidea Capital to Build a New Supplier-Direct Platform

Stamford, CT — September 16, 2025 — *Solidea Capital*, a venture capital / advisory firm with strategic ties to *Acquis Consulting Group (Acquis)*, in partnership with *490 Consulting*, has acquired an equity stake in *Cruising Altitude Technology*. *Cruising Altitude Technology* is developing *Altimeter*, a next-generation open and agnostic integration platform centered around “journey orchestration” enabling business travelers to seamlessly book through airline and hotel websites and mobile apps. The idea is that a traveler’s journey is no longer siloed into disparate pieces controlled by different suppliers. It’s unified and made actionable through *Altimeter*. The technology allows corporate travelers and travel managers access to contract rates, corporate payment methods, travel policy, duty of care, expense reports, travel data and reporting. The investment is led by Eric Baum, Partner of *Solidea Capital*, in close collaboration with David Kaufman, Founder & Executive Chair of *Acquis*. The move aligns with *Solidea*’s mission of backing early-stage companies with transformative ideas and strong leadership. This strategic investment signals growing confidence in *Cruising Altitude*’s corporate model bringing together deep operational expertise and aligned strategic support to help scale the business.

“We are excited to partner with the *Cruising Altitude* team,” said Eric Baum. “Their vision of a more balanced and inclusive travel distribution model is exactly the kind of innovation the industry needs. They are taking on a hard problem – modernizing current systems in a way that actually works. We’re proud to back a team that’s not just thinking differently, but building with discipline, momentum, and a clear understanding of what the market truly needs”.

Carmine Carpanzano, Chairman and CEO of Cruising Altitude, added, “Having Solidea and Acquis behind us is a major milestone. Their strategic insight and deep expertise in the travel management and consulting sectors will be instrumental as we continue to scale. Collectively, we will be able to leverage our relationships across airline and hotel sales and distribution, corporate travel managers, travel management companies and other tech companies. This partnership further validates our belief that our technology will drive value for all stakeholders—buyers, suppliers, and TMCs alike.”

Also serving in an advisory role on the deal is Greeley Koch, Managing Director of *490 Consulting* and a veteran in the managed travel space. “This is more than just a capital investment—it’s a signal of where travel distribution is heading,” said Koch. “Cruising Altitude is supporting ‘journey orchestration,’ which enables bookings through direct channels while still delivering what companies need: a great user experience, visibility into traveler activity for duty of care, access to negotiated discounts and savings, and integration with Travel Management Companies (TMC) for data, reporting, and support across multiple booking methods. Even in these early stages, we’re seeing strong alignment from suppliers and TMCs that are actively seeking better ways to connect with their customers and move beyond the limitations of current models.”

The investment will be used to accelerate product development, expand partnerships with key travel suppliers, and continue building a tech-forward platform that supports a more dynamic and equitable corporate travel ecosystem.

— Solidea Capital

Solidea Capital is a venture advisory firm that helps early-stage founders scale with clarity, structure, and speed. Born out of Acquis Consulting Group, Solidea combines deep strategic experience with a hands-on approach — providing not just capital, but embedded support during critical inflection points. The firm works closely alongside talented founders to grow businesses the right way through data driven decision making, accountability and the support of an experienced team of advisors.

— Acquis Consulting Group

Acquis is a boutique management and technology consultancy with over 25 years of experience helping organizations bridge strategy and execution. With a strong presence in the travel sector, Acquis supports both digital and organizational transformation. The firm recently partnered with 490 Consulting to reimagine the traveler experience through integrated strategy and technology initiatives.

— 490 Consulting

Founded by travel industry leader Greeley Koch, 490 Consulting specializes in strategic transformation for business travel, hospitality, and enterprise clients. With a bold belief that "Growth Happens Through Strategic Transformation," the firm helps organizations improve productivity, revenue, innovation, and traveler experience through tailored CEO advisory, partnership strategy, and market insights.

For media inquiries, please contact: info@cruisingaltitude.tech